

2021 Pension Obligations for Churches*

Clergy, treasurers, and finance committees should use this worksheet to determine 2021 pension responsibilities for CRSP, CPP, and Benefit Reserve payments.

Step A Calculate Clergy Total Plan Compensation

1. Enter your 2021 salary plus any deferred compensation
2. ~~As~~ Select Clergy housing :
 - a. Amount of Cash Housing, if applicable
3. **Your Total Plan Compensation is**

Step B CPP Payment

1. Your CPP payment is determined by multiplying your total plan compensation by .03
 - a. This is your yearly CPP Payment
 - b. Your CPP monthly payment (yearly / 12 months) is

Step C CRSP Payment

1. Your CRSP payment is determined by multiplying your total plan compensation by .03
 - a. This is your yearly CRSP Payment
 - b. Your CRSP monthly Payment (yearly / 12 months) is

Step D Benefit Reserve Payment

1. Your Benefit Reserve Payment is determined by multiplying your total plan compensation by .005
 - a. This is your yearly Benefit Reserve Payment
 - b. Your Benefit Reserve monthly Payment (yearly / 12 months) is

Final Step E 2021 Local Church Pension Obligation

1. Your **yearly** Pension obligation (CPP + CRSP + Benefit Reserve) is
2. Your **monthly** Pension obligation (yearly obligation / 12 months) is

*per appointed clergy

*if less than full-time, contact Conference Benefits Office