

# 2020 Pension Obligations for Churches\*

*Clergy, treasurers, and finance committees should use this worksheet to determine 2020 pension responsibilities for CRSP, CPP, and Benefit Reserve payments.*

## Step A Calculate Clergy Total Plan Compensation

1. Enter your 2020 salary plus any deferred compensation
2. ~~As~~ Select Clergy housing :
  - a. Amount of Cash Housing, if applicable
3. **Your Total Plan Compensation is**

## Step B CPP Payment

1. Your CPP payment is determined by multiplying your total plan compensation by .03
  - a. This is your yearly CPP Payment
  - b. Your CPP monthly payment (yearly / 12 months) is

## Step C CRSP Payment

1. Your CRSP payment is determined by multiplying your total plan compensation by .03
  - a. This is your yearly CRSP Payment
  - b. Your CRSP monthly Payment (yearly / 12 months) is

## Step D Benefit Reserve Payment

1. Your Benefit Reserve Payment is determined by multiplying your total plan compensation by .001
  - a. This is your yearly Benefit Reserve Payment
  - b. Your Benefit Reserve monthly Payment (yearly / 12 months) is

## Final Step E 2020 Local Church Pension Obligation

1. Your **yearly** Pension obligation (CPP + CRSP + Benefit Reserve) is
2. Your **monthly** Pension obligation (yearly obligation / 12 months) is

\*per appointed clergy

\*if less than full-time, contact Conference Benefits Office